



Federal Tobacco Receipts Lost Due to Illicit Trade and Recommendations for Increased Enforcement

By Department of the Treasury

Createspace, United States, 2015. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.Section 703 of the Children s Health Insurance Program Reauthorization Act of 2009 (CHIPRA) directed the Secretary of the Treasury to conduct a study concerning the magnitude of illicit tobacco trade in the United States and to submit to Congress recommendations for the most effective steps that the Department of the Treasury can take to reduce such illicit tobacco trade. The Secretary was directed to include a review of the loss of Federal tax receipts due to the illicit tobacco trade in the United States and the role of imported tobacco products in the illicit trade in the United States. Accurately measuring the amount of federal tax receipts lost as a result of tobacco diversion and smuggling is difficult because these activities are, by definition, clandestine in nature. As such, any estimate of the extent of the illicit tobacco trade will have a wide window of uncertainty around it. The method employed for preparing this report involved comparing the amount of taxes collected by Treasury to the taxes that would have been collected if all consumed cigarettes-measured using...



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Reviews

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